



## **BEARFACTS 1993 – 2003**

### **Burt , Nebraska [31021]**

Burt is one of 93 counties in Nebraska. It is not part of a Metropolitan Area. Its 2003 population of 7,369 ranked 41st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Burt had a per capita personal income (PCPI) of \$26,663. This PCPI ranked 42nd in the state and was 87 percent of the state average, \$30,778, and 85 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 8.8 percent from 2002. The 2002-2003 state change was 5.4 percent and the national change was 2.2 percent. In 1993 the PCPI of Burt was \$16,391 and ranked 72nd in the state. The 1993-2003 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Burt had a total personal income (TPI) of \$196,477\*. This TPI ranked 42nd in the state and accounted for 0.4 percent of the state total. In 1993 the TPI of Burt was \$127,932\* and ranked 46th in the state. The 2003 TPI reflected an increase of 7.0 percent from 2002. The 2002-2003 state change was 6.0 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Burt. In 2003 net earnings accounted for 59.0 percent of TPI (compared with 55.8 in 1993); dividends, interest, and rent were 19.2 percent (compared with 22.8 in 1993); and personal current transfer receipts were 21.8 percent (compared with 21.4 in 1993). From 2002 to 2003 net earnings increased 11.2 percent; dividends, interest, and rent increased 2.3 percent; and personal current transfer receipts increased 0.9 percent. From 1993 to 2003 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Burt increased from \$69,477\* in 2002 to \$79,520\* in 2003, an increase of 14.5 percent. The 2002-2003 state change was 7.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$61,897\* to the 2003 estimate was 2.5 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008